



KEY INVESTOR INFORMATION

This document provides the key investor information about this Fund and the share certificate class. This is not advertising material. The requirement to provide this information is stipulated in laws and regulations to help you understand the nature of investing in this Fund and the inherent risks. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

CBL Global Emerging Markets Bond Fund, R Acc USD Share Class

ISIN: LV0000400968

The Fund is managed by: **CBL Asset Management IPAS**
Company of AS Citadele Banka group

Objectives and Investment Policy

Objective. Long term capital appreciation of investments in debt securities issued or guaranteed by central or local governments, central banks, credit institutions or commercial companies of developing countries.

Investment Portfolio Structure. Up to 100% of the Funds' assets can be invested in debt securities issued or guaranteed by central or local governments, central banks, credit institutions or commercial companies of developing countries.

Income of the Fund consists of appreciation of debt securities, income from coupons and exchange rate fluctuations as well as appreciation of investment certificates. Income derived from the assets of the Fund is retained within the Fund for further investment.

Investment procedure. When making investment decisions, the Company analyzes financial instruments in order to select the most appropriate financial instruments with the highest growth potential considering their risk and reward ratio.

Profitability Standard. The Company does not compare the Fund's performance indicators against any particular benchmark.

Currency of R Acc USD Share Class Investment Certificates: USD (US dollar).

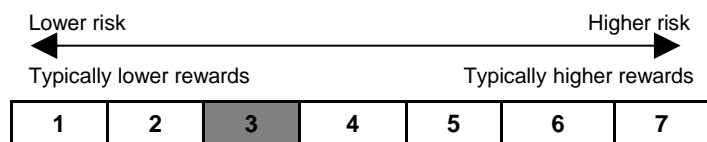
Transactions with Derivatives. For hedging against the risk of fluctuations in the market value of the Fund's assets or in order to generate profit, the following derivative transactions are permitted on the account of the Fund: futures, plain vanilla options and swaps traded on regulated and unregulated markets. As per EU Regulation 2015/2365 the Fund will not make use of securities financing transactions.

The Investor's Income or Loss is reflected in the increase or decrease in the value of share certificates. The value of share certificates is determined on each business day. The investor may request the Company to repurchase the share certificates of the Fund or to sell them on the over-the-counter market. The Company is obliged to repurchase the share certificates at the investor's request.

Transactions with the share certificates of the Fund. Applications for repurchasing the share certificates of the Fund may be submitted to the Company or Distributor of the Fund on any business day.

Preferred investment period. Given the volatility of investments and the long-term investment strategy of the Fund, the Fund is more suitable for investors willing to invest for the time period of at least 3 years.

Risk and Reward Profile



Synthetic Indicator indicatively shows how volatile the profitability of the share certificate class is; the higher this indicator, the higher the potential reward; at the same time it involves a higher risk of suffering losses. The lowest category of the indicator does not imply that the investments in the Fund are not exposed to risk.

Considering that the Fund commenced its operation on 25 June 2013 and the R Acc USD Share Class was created on 1 January 2018, the synthetic indicator for the period prior to the establishment of the Fund has been calculated based on the volatility indicators of JPM EMBIG Div (35%), JPM CEMBI Div (35%), JPM GBI-EM Global Div (25%) indexes and 5% cash position. As from 1 October 2013, the risk category of the Fund has been established based on JPM EMBIG Div (40%), JPM CEMBI Div (40%) and JPM GBI-EM Global Div (20%).

The Fund's share certificate class belongs to risk and reward category 3, because the historical annualized volatility of its yield has been below average (between 2% and 5%). The specified risk category may shift over time and its current value does not guarantee a similar risk and a reward ratio in the future.

The volatility of the historical yield does not fully reflect the particular market conditions and the specific investment strategy focused on investing in developing countries as well as the potential consequences of contingent events increasing exposure to risks of investing in the Fund's R Acc USD Class share certificates.

General Market Risk. Price of securities may change due to factors related to interest rate fluctuations, which are not connected with any specific issuer of securities.

Credit Risk. Risk of suffering losses due to deteriorating financial indicators of the issuer of financial instruments, breach of obligations assumed by the issuer or their insolvency.

Currency Risk. A considerable share of the assets may be denominated in currencies that differ from the currency of the share certificate class which may result in significant fluctuations of the share certificate class value.

Liquidity Risk. A significant share of the Fund's assets is invested in financial instruments, whose sale in the desired time for the desired price in certain circumstances may be relatively cumbersome.

Counterparty Risk. A possibility to suffer losses if the counterparty defaults on its obligations before the final settlement towards servicing cash flow of the transaction.

Charges

The charges paid by an investor are used to cover the operating expenses of the Fund and the share certificate class, including expenses related to sale and distribution of share certificates. These charges may reduce the potential investment gains.

One-off payment before or after you have made an investment

Entry charge	1.00%
Exit charge	0.00%

This is the maximum amount that may be deducted from your funds before they are invested in the Fund

Charges withdrawn from the Fund during the year and attributed to R Acc USD Share Class

Ongoing charges (estimate)	1.71%
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Charges withdrawn from the Fund on certain special occasions and attributed to R Acc USD Share Class

Performance fee	None
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The amount of entry charge and exit charge. In case you might have to pay less, please consult your financial adviser or the distributor of the Fund. Information on the price list approved by the distributor is available on their website: www.citadele.lv/lv/tariffs/securities/broker.

It should be noted that in transactions with share certificates the investor has to cover separately the costs connected with such transactions, including bank fees on custody and administration of the share certificates of the Fund.

The estimate of the ongoing charge figure will be periodically compared with the ongoing charges actually paid by the Fund and updated in case of significant differences.

The estimate stated herein will be replaced by the Fund's actual ongoing charge figure not later than within 12 months after the date when the Share Certificates of the Fund are first offered for sale.

Further information on charges can be found in Chapter 7 of the Prospectus of the Fund available online at: www.cblam.lv.

Past Performance

The Fund was registered on 23 May 2013 and commenced its operation on 25 June 2013.

The R Acc USD Class was created on 01 January 2018.

Former name of the Fund: Citadele Global Emerging Markets Bond Fund until 30 March 2015.

Considering the date of the creation of the R Acc USD Share Class, there are no sufficient data available for demonstrating the historical yield thereof.

The value of investments can either increase or fall and the Fund manager does not guarantee preservation of the initially invested resources.

Practical Information

Further information regarding the Fund, R Acc USD Share Class, Prospectus, Rules, annual and semi-annual reports is available in Latvian free of charge on the website of CBL Asset Management IPAS.

Website: www.cblam.lv

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Custodian and Distributor: AS Citadele banka

The Fund has no sub-funds. The Fund issues share certificates of several classes. The Company does not trade share certificates of one class for share certificates of another class, however, investors are entitled to simultaneously sell back share certificates of one class and purchase share certificates of another class. In this case, the entry charge related to the issue of share certificates shall be determined pursuant to paragraph 7.1 of the Fund's Prospectus.

Practical information: The value of each unit of the R Acc USD Share Class is determined on each business day. Information on the most recent available sales price of share certificates is published on the website www.cblam.lv or on the Nasdaq OMX Riga website: www.nasdaqbaltic.com.

Taxes: The Company warns that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect the personal tax position of the investor. The Fund is not registered in the United States; hence, it is not offered to U.S. citizens or residents.

Disclaimer: The investor may hold CBL Asset Management IPAS liable on the grounds of any statement contained in this document only in case the information provided herein is misleading, inaccurate or inconsistent with the Prospectus of the Fund.

This Fund is registered in the Republic of Latvia and monitored by the Financial and Capital Market Commission. CBL Asset Management IPAS is licensed in the Republic of Latvia and monitored by the Financial and Capital Market Commission. This key investor information is accurate and published on 22.02.2018.