

## KEY INVESTOR INFORMATION

This document provides the key investor information about this Fund and Share Certificate Class. This is not an advertising material. The requirement to provide this information is stipulated by law to help you understand the nature of investing in this fund and its inherent risks. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

### CBL Eastern European Bond Fund, R Acc USD Class

**ISIN: LV0000400125**  
**CBL Asset Management IPAS**  
**Company of AS Citadele Banka group**

### Objectives and Investment Policy

**Objective.** Long term capital appreciation of investments predominantly in debt securities issued or guaranteed by central or local governments, central banks, credit institutions or commercial companies of Eastern European countries.

**Investment Portfolio Structure.** Up to 100% of the Fund's assets can be invested in debt securities issued or guaranteed by central or local governments, central banks, credit institutions or commercial companies of Eastern European countries.

**Income of the Fund consists of** appreciation of debt securities, income from coupons and exchange rate fluctuations, as well as appreciation of share certificates. Income derived from the Fund's assets is retained for further investments.

**Investment procedure.** When making investment decisions, we analyze financial instruments in order to select the most appropriate financial instruments with the highest growth potential by evaluating the risk and reward ratio.

**Profitability Standard.** We do not compare the Fund's performance indicators against any particular benchmark.

**Base Currency of the R Acc USD Class Share Certificates is** USD (US dollar).

**Transactions with Derivatives.** Derivative transactions are permitted on the account of the Fund for hedging against the risk of fluctuations in the market value of the Fund's assets or for the purpose of profit making.

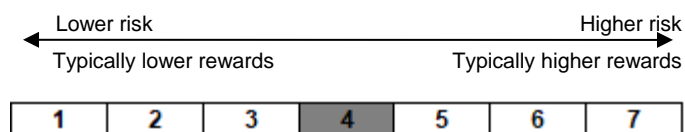
More detailed information on transactions with derivatives is provided in Sections 1 and 3 of the Prospectus of the Fund.

**Your income or loss** is reflected in the increase or decrease in the value of share certificates. The value of the share certificate is calculated on each business day.

**Transactions with share certificates of the Fund.** You can request us to repurchase your share certificates at any time and our responsibility is to satisfy such a request. Applications for selling share certificates of the Fund can be submitted to us or to the distributor of the Fund on any business day. You can also sell your share certificates on the secondary market. Transactions with share certificates of the Fund are carried out in accordance with the provisions of Sections 10 and 11 of the Prospectus of the Fund.

**Preferred investment period.** Given the volatility of investments and the long-term investment strategy of the Fund, the Fund is more suitable for investors willing to invest for the time period of at least 3 years.

### Risk and Reward Profile



**Synthetic Indicator** indicatively shows the volatility of the profitability of the Share Certificate Class: the higher this indicator, the higher the potential reward; at the same time it involves a higher risk to suffer losses. The lowest category of the indicator does not mean that the investments in the Fund are not exposed to risk.

The Share Certificate Class belongs to risk category 4, because the historical annualized volatility of its return has been average (between 5% and 10%). The established risk category may change in future.

Significant risks not included in determining the synthetic indicator are as follows:

**Operational risk.** A possibility that the value of the Fund's assets decreases due to an error of our employees or systems, incomplete internal processes or controls, which may result in reduction of your investment value.

**Liquidity risk.** A possibility that due to economic, market or other conditions the sale of financial instruments in the desired time is problematic. Low liquidity can have an adverse effect on the value of financial instruments that in turn may result in reduction of your investment value.

**Counterparty Risk.** A possibility that a counterparty defaults on its obligations towards the Fund that in turn may result in reduction of your investment value.

**Event risk.** A possibility to suffer losses due to unforeseeable events, e.g., political developments, changes in taxes, nationalisation, sanctions, devaluation, etc., which may negatively affect your investment value.

Detailed information on risks is provided in Section 2 of the Prospectus of the Fund.

## Charges

Charges you pay are used to cover operating expenses of the Fund and Share Certificate Class, including expenses related to sale and distribution of share certificates. These charges may reduce the potential investment gains.

### One-off payment before or after you have made an investment

<b>Entry charge</b>	1.50 %
<b>Exit charge</b>	0.00 %

### Charges withdrawn from the Fund during the year which are attributable to the R Acc USD Class

<b>Ongoing charges</b>	1.49 %
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### Charges withdrawn from the Fund on certain special occasions which are attributable to the R Acc USD Class

<b>Performance fee</b>	None
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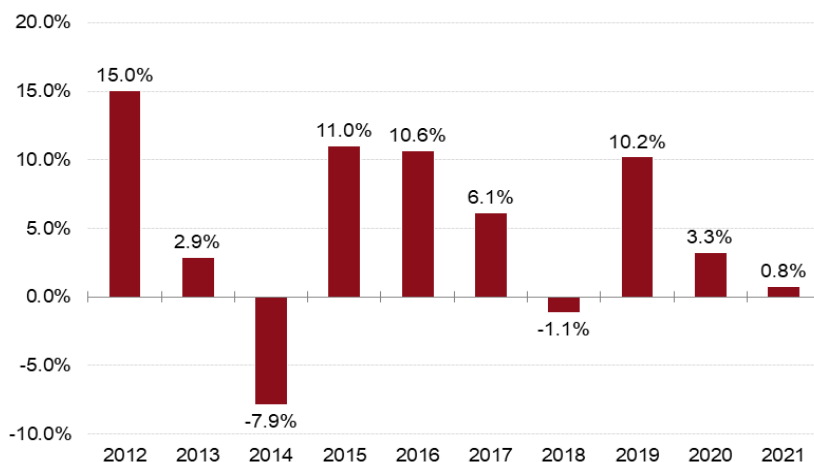
**Entry charge and exit charge.** In some cases you may have to pay less, please consult your financial advisor or the distributor of the Fund. Information on the pricelist approved by the distributor is available on the website: [www.citadele.lv/lv/private/fees](http://www.citadele.lv/lv/private/fees).

It should be noted that when trading share certificates, you also have to cover separately the costs relating with such transactions, including bank's fees on custody and administration of Fund share certificates.

**The ongoing charge** figure is specified based on the charges paid in the previous year ended on 31 December 2021. This figure may vary from year to year. It does not include costs of portfolio transactions.

Further information on charges can be found in Chapter 7 of the Prospectus of the Fund available online at: [www.cblam.lv](http://www.cblam.lv).

## Past Performance



**The Fund was registered** on 28 February 2003 and commenced its operation on 12 March 2003.

Past performance is not a guide to future performance of the Fund. The value of investments can either increase or fall and we do not guarantee preservation of the initially invested resources

The performance indicators are calculated in USD.

The entry charges are not taken into account in calculations.

## Practical Information

**Further information** regarding the Fund and the R Acc USD Class, the Prospectus, the Rules, the annual and semi-annual reports is available free of charge on the website of CBL Asset Management IPAS.

**Website:** [www.cblam.lv](http://www.cblam.lv)

**Telephone:** (+371) 67010810

**Office address:** Republikas laukums 2a, Riga, LV-1010, Latvia.

**Custodian and Distributor:** AS Citadele banka

**Practical information:** The value of the Unit of the R Acc USD Class is determined on each business day and, together with the most recent available selling price of share certificates, published on the website at [www.cblam.lv](http://www.cblam.lv) or on the Nasdaq Riga website at: [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).

The Fund does not have any sub-funds. The Fund issues Share Certificates of various classes. The Company does not exchange Share Certificates of one Class for Share Certificates of another Class; however, Investors are entitled to simultaneously conduct transactions for the sale of Share Certificates of one Class and purchase of Share Certificates of another Class. In this situation the requirements for the exchange of Share Certificates and the commission fee for the exchange of Share Certificates are determined in accordance with terms of paragraph 7.1 of the Prospectus of the Fund.

**Taxes:** We notify that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect your personal position as an investor and taxpayer. The Fund is not registered in the United States, hence, it is not offered to US citizens or residents.

**Disclaimer:** You may hold CBL Asset Management IPAS liable only in case the information provided in this document is misleading, inaccurate or inconsistent with the respective sections of the Prospectus of the Fund.

**Remuneration policy.** The effective remuneration policy of the AS Citadele banka Group is provided on our website at: <https://www.cblgroup.com/lv/par-mums/korporativa-parvaldiba/atalgojuma-politika/>. Its hard copy can also be received free of charge at our office on business days from 08:30 to 17:30. The policy informs of the calculation of the remuneration and specifies persons in charge of allocation of remuneration and the composition of the remuneration committee, if any.

This Fund is registered in the Republic of Latvia and monitored by the Financial and Capital Market Commission. CBL Asset Management IPAS is licensed in the Republic of Latvia and monitored by the Financial and Capital Market Commission. This key investor information is accurate and published on 21.07.2022.