KEY INFORMATION DOCUMENT

Purpose

This document provides the key investor information about this Fund and Share Certificate Class. This is not an advertising material. The requirement to provide this information is stipulated by law to help you understand the nature of investing in this fund and to help you understand the nature, risks, costs, potential benefits and losses of this product and compare it to other products. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

Product

ISIN: LV0000400125
Fund's manufacturer: **CBL Asset Management IPAS**
Company of AS Citadele Banka group

CBL Eastern European Bond Fund, Klase R Acc USD

Further information regarding the Fund and the R Acc USD Class, the Prospectus, the Rules, the annual and semi-annual reports is available free of charge on the website of CBL Asset Management IPAS.

Website: www.cblam.lv
Telephone: (+371) 67010810
Office address: Republikas laukums 2a, Riga, LV-1010, Latvia.

This Fund is registered in the Republic of Latvia and is monitored by the Bank of Latvia. CBL Asset Management IPAS is licensed in the Republic of Latvia, it operates as a UCITS management company in accordance with Directive 2009/65/EC and is monitored by the Bank of Latvia. This key information document is accurate and published on 30.10.2026.

What is this product?

Type. This investment fund is registered as an 'investment fund' in accordance with the Law on Investment Management Companies of the Republic of Latvia.

Term. The term of the Fund's operation is not defined. The establisher of the Fund has the right to unilaterally terminate the operation of the Fund only in accordance with the Law on Investment Management Companies.

Objective. Long term capital appreciation of investments predominantly in debt securities issued or guaranteed by central or local governments, central banks, credit institutions or commercial companies of Eastern European countries. The Fund has an active investment strategy that focuses on the selection of financial instruments, complying with the principles of diversification and risk reduction, including ESG risk management. The Fund does not promote environmental and/or social characteristics in the sense of the SFDR regulation and does not make any investments in compliance with the EU taxonomy. Following best management practices and the obligations of the UN PRI signatory the Fund integrates ESG characteristics into the Fund management process.

Intended retail investors. The Fund is designed for professional and experienced investors, and for investors who aim to profit from capital markets but have limited knowledge about the opportunities that capital markets provide. According to the Fund's long-term strategy, the Fund is more suitable for the Investors who intend to make investments for at least 3 years.

Investment Portfolio Structure. Up to 100% of the Fund's assets may be invested in debt securities issued or guaranteed by municipalities, governments, central banks, credit institutions and commercial companies of the countries of the Central European region specified in the Fund Prospectus. Up to 20% of the Fund's assets may be invested in debt securities issued or guaranteed by governments, central banks, municipalities, credit institutions or commercial companies of Western European or Northern European countries. Up to 10% of the Fund's assets may be invested in units or shares of investment funds or equivalent collective investment undertakings (hereinafter, investment fund units) that invest primarily in debt securities, including exchange-traded funds (ETFs).

Income of the Fund consists of appreciation of debt securities, income from coupons and exchange rate fluctuations, as well as appreciation of share certificates. Income derived from the Fund's assets is retained for further investments.

Base Currency of the R Acc USD Class Share Certificates is USD (US dollar).

Investment procedure. When making investment decisions, we analyze financial instruments in order to select the most appropriate financial instruments with the highest growth potential by evaluating the risk and reward ratio.

Transactions with Derivatives. Derivative transactions are permitted on the account of the Fund for hedging against the risk of fluctuations in the market value of the Fund's assets or for the purpose of profit making.

More detailed information on transactions with derivatives is provided in Sections 1 and 3 of the Prospectus of the Fund.

Your income or loss is reflected in the increase or decrease in the value of share certificates. The value of the share certificate is calculated on each business day.

Transactions with share certificates of the Fund. You can request us to repurchase your share certificates at any time and our responsibility is to satisfy such a request. Applications for selling share certificates of the Fund can be submitted to us or to the distributor of the Fund on any business day. You can also sell your share certificates on the secondary market. Transactions with share certificates of the Fund are carried out in accordance with the provisions of Sections 10 and 11 of the Prospectus of the Fund.

Custodian and Distributor: AS Citadele banka.

Practical information: The value of the Unit of the R Acc USD Class is determined on each business day and, together with the most recent available selling price of share certificates, published on the website at www.cblam.lv or on the Nasdaq Riga website at: www.nasdaqbaltic.com.

What are the risk and what could I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk ← → **Higher risk**



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This classification rates the potential losses from future performance at a low level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.

Performance Scenarios

Recommended holding period: 3 years Example Investment: 10 000 EUR		**If you exit after 1 year**	**If you exit After 3 years [recommended holding period]**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	***What you might get back after costs***	6 610.00	6 960.00
	Average return each year	-33.92%	-11.40%
Unfavourable	***What you might get back after costs***	6 610.00	6 960.00
	Average return each year	-33.92%	-11.40%
Moderate	***What you might get back after costs***	10 370.00	10 610.00
	Average return each year	3.68%	1.98%
Favourable	***What you might get back after costs***	12 050.00	15 180.00
	Average return each year	20.52%	14.92%

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the fund. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if CBL Asset Management IPAS is unable to pay out?

The Fund's assets are managed and kept separately from the assets of CBL Asset Management IPAS, the custodian bank and other investment funds and structures managed by CBL Asset Management IPAS. The Fund investor is not responsible for the obligations of CBL Asset Management IPAS in accordance with the applicable laws of the Republic of Latvia. Invested assets may be subject to the investor protection and deposit guarantee systems intended for the account holder of the financial instrument. If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

Costs over Time

Investment example: 10 000 EUR	**If you exit after 1 year**	**If you exit after 3 years** [recommended holding period]
Total costs	144 EUR	465 EUR
Annual Cost Impact (*)	1.4%	1.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.45% before costs and 1.98% after costs.

Composition of Costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	0.00%(**)	0 EUR
Exit costs	0.00%	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	1.44%	144 EUR
Transaction costs	0.00%	0 EUR
Other ongoing costs		
Performance fees	0.00%	0 EUR

(**) Subscription fee: up to 1.5% (maximum amount as foreseen in the Fund's prospectus. We as the manager of the Fund do not charge subscription fees on this product, but the person selling this product to you may do so.

How long should I hold it and can I take money out early?

Recommended investment period. We have determined the recommended holding period of this product to be 3 years.
The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. You can buy or sell your units daily. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. The Fund does not charge any exit fees.

How can I complain?

You can lodg a complaint about the product or about the conduct of CBL Asset Management IPAS or the person advising on, or selling, the product in AS "Citadele banka" internet bank https://www.citadele.lv/en/private/, by mail to the address Republikas laukums 2a, Riga, Latvia, LV-1010 or to the e-mail address asset@cbl.lv.
On our website, in the section "Protection of investors' interests", you can familiarize yourself with the Procedure for Reviewing Suggestions and Complaints.

Other relevant information

Taxes: We notify that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect your personal position as an investor and taxpayer. The Fund is not registered in the United States, hence, it is not offered to US citizens or residents.

You can find the previous performance scenarios, updated monthly, and the results of the last 9 years:
https://www.cblam.lv/files/funds/KID_annex_past_performance_funds_en_2026.pdf