

## KEY INFORMATION DOCUMENT

### Purpose

This document provides the key investor information about this Fund and Share Certificate Class. This is not an advertising material. The requirement to provide this information is stipulated by law to help you understand the nature of investing in this fund and to help you understand the nature, risks, costs, potential benefits and losses of this product and compare it to other products. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

### Product

#### CBL Opportunities Funds Sub-fund

#### CBL Optimal Opportunities Fund - EUR

**ISIN: LV0000400398**

Fund's manufacturer: **CBL Asset Management IPAS**  
Company of AS Citadele Banka group

**Further information** regarding the Fund and the Sub-fund, the Prospectus, the Rules, the annual and semi-annual reports is available free of charge on the website of CBL Asset Management IPAS.

**Website:** [www.cblam.lv](http://www.cblam.lv)

**Telephone:** (+371) 67010810

Office address: Republikas laukums 2a, Riga, LV-1010, Latvia.

This Fund is registered in the Republic of Latvia and is monitored by the Bank of Latvia. CBL Asset Management IPAS is licensed in the Republic of Latvia, it operates as a UCITS management company in accordance with Directive 2009/65/EC and is monitored by the Bank of Latvia. This key information document is accurate and published on 06.01.2023.

### What is this product?

**Type.** This investment fund is registered as an 'investment fund' in accordance with the Law on Investment Management Companies of the Republic of Latvia.

**Objective.** Long term capital appreciation of investments in share certificates (units) of investment funds registered in Latvia or other European Union member states and in securities equivalent to them. Investments can be made in money market, bond, balanced or equity investment funds as well as ETF and equity securities traded on a regulated market of the European Union and the OECD member states without industry limitations.

**Investment Portfolio Structure.** The Sub-fund's assets are invested in share certificates of open-end funds; up to 70% of the Sub-fund's assets can be invested in equity securities or investment funds investing in equity securities, including ETFs.

**Income of the Sub-fund consists of** appreciation of share certificates and shares, as well as dividends received. Income derived from the Sub-fund's assets is retained for further investments.

**Investment procedure.** When making investment decisions, we analyze financial instruments aiming to select the most suitable securities with the highest growth potential.

**Base Currency of the Sub-fund:** EUR (Euro).

**Transactions with Derivatives.** Derivative transactions are permitted on the account of the Fund for hedging against the risk of fluctuations in the market value of the Fund's assets or for the purpose of profit making.

More detailed information on transactions with derivatives is provided in Sections 1 and 3 of the Prospectus of the Fund.

**Your income** or loss is reflected in the increase or decrease in the value of share certificates. The value of the share certificate is calculated on each business day.

**Transactions with share certificates of the Fund.** You can request us to repurchase your share certificates at any time and our responsibility is to satisfy such a request. Applications for selling share certificates of the Fund can be submitted to us or to the distributor of the Fund on any business day. You can also sell your share certificates on the secondary market. Transactions with share certificates of the Fund are carried out in accordance with the provisions of Sections 10 and 11 of the Prospectus of the Fund.

**Intended retail investors.** The Fund was set up for professional and experienced Investors as well as for those Investors who are not familiar with the capital market opportunities whose aim is to generate profit on capital markets. According to the Fund's long-term strategy, the Fund is more suitable for the Investors who intend to make investments for at least 5 years.

**Term.** The term of the Fund's operation is not defined. The manufacturer of the Fund has the right to unilaterally terminate the operation of the Fund only in accordance with the Law on Investment Management Companies.

**Custodian and Distributor:** AS Citadele banka.

**Practical information:** The value of the Unit of the R Acc USD Class is determined on each business day and, together with the most recent available selling price of share certificates, published on the website at [www.cblam.lv](http://www.cblam.lv) or on the Nasdaq Riga website at: [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).



## What are the costs?

### Costs over Time

Investment example: 10 000 EUR	If you exit after 1 year	If you exit after 5 years [recommended holding period]
<b>Total costs</b>	233 EUR	1 271 EUR
<b>Annual Cost Impact (*)</b>	2.3%	2.37%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.18% before costs and 0.82% after costs.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00%**	0 EUR
Exit costs	0.00%	0 EUR
<b>Ongoing costs</b>		
Management fees and other administrative or operating costs (***)	2.33%	233 EUR
Transaction costs	0.00%	0 EUR
<b>Other ongoing costs</b>		
Performance fees	0.00%	0 EUR

(\*\*) Subscription fee: up to 0.5% (maximum amount as foreseen in the Fund's prospectus. We as the manager of the Fund do not charge subscription fees on this product, but the person selling this product to you may do so.

(\*\*\*) Incl. Fund's costs (management fees 0.97%, custody fees 0.18% and other 0.04%) and other costs covered by the funds in which the Fund has invested - 1.14%.

## How long should I hold it and can I take money out early?

**Recommended investment period.** We have determined the recommended holding period of this product to be 5 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. You can buy or sell your units daily. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. The Fund does not charge any exit fees.

## How can I complain?

You can lodge a complaint about the product or about the conduct of CBL Asset Management IPAS or the person advising on, or selling, the product in AS "Citadele banka" internet bank <https://www.citadele.lv/en/private/>, by mail to the address Republikas laukums 2a, Riga, Latvia, LV-1010 or to the e-mail address [asset@cbl.lv](mailto:asset@cbl.lv).

On our website, in the section "Protection of investors' interests", you can familiarize yourself with the Procedure for Reviewing Suggestions and Complaints.

## Other relevant information

**Taxes:** We notify that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect your personal position as an investor and taxpayer. The Fund is not registered in the United States, hence, it is not offered to US citizens or residents.