



## KEY INVESTOR INFORMATION

This document provides the key investor information about this Fund. This is not an advertising material. The requirement to provide this information is stipulated by law to help you understand the nature of investing in the Fund and its inherent risks. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

### CBL US Leaders Equity Fund R Acc USD class

**ISIN:** LV0000401032  
**CBL Asset Management IPAS**  
Company of the AS Citadele banka group

### Objectives and Investment Policy

**Objective.** Long-term capital appreciation of investments in a diversified equity portfolio.

**Investment Portfolio Structure.** The Fund's assets are mainly invested in shares of US companies.

**Income of the Fund consists of** appreciation of shares and dividends received. Income derived from the Fund's assets is retained within the Fund for further investments.

**Investment procedure.** When making investment decisions, we analyse financial instruments in order to select the most appropriate financial instruments that in our opinion has the highest growth potential by evaluating the risk and reward ratio.

**Profitability Standard.** We do not compare the Fund's performance against any benchmarks.

**Currency of R Acc USD share certificate class:** USD

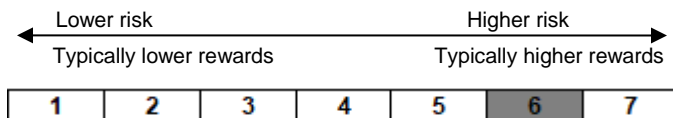
**Your income or loss** is reflected in the increase or decrease in the value of share certificates. The value of the share certificate is calculated on each business day.

**Transactions with Derivatives.** To hedge against the risk of fluctuations in the market value of the Fund's assets, the following derivative transactions are permitted at the expense of the Fund: futures and forwards, plain vanilla options and swaps. No securities financing transactions within the meaning of EU Regulation 2015/2365 are performed at the expense of the Fund.

**Transactions with share certificates of the Fund.** You can request us to repurchase your share certificates at any time and our responsibility is to satisfy such a request. Applications for selling share certificates of the Fund can be submitted to us or to the distributor of the Fund on any business day.

**Preferred investment period.** The Fund is more suitable for investors willing to invest for the time period of at least 5 years.

### Risk and Reward Profile



**Synthetic Indicator** indicatively shows the volatility of the Fund's profitability: the higher this indicator, the higher the potential reward; at the same time it involves a higher risk to suffer losses. The lowest category of the indicator does not mean that the investments in the Fund are not exposed to risk.

The Fund began its activities on 06.01.2021. Therefore, a reference portfolio consisting of the S&P 500 Total Return Index (100%) has been used in the calculation of the synthetic indicator for the period before the start of the Fund's operations.

The Fund belongs to risk and reward category 6 because the historical annualized volatility of the reference portfolio has been high (between 15% and 25%). The specified risk category may shift over time and its current value does not guarantee a similar risk and reward ratio in future.

Significant risks not included in determining the synthetic indicator are as follows:

**Operational risk.** A possibility that the value of the Fund's assets decreases due to an error of our employees or systems, incomplete internal processes or controls, which may result in a reduction of your investment value.

**Liquidity Risk.** A possibility that due to economic, market or other conditions the sale of financial instruments in the desired time is problematic. Low liquidity can have an adverse effect on the value of financial instruments that in turn may result in a reduction of your investment value.

**Counterparty Risk.** A possibility that a counterparty defaults on its obligations towards the Fund that in turn may result in a reduction of your investment value.

**Event risk.** A possibility to suffer losses due to unforeseeable events, e.g., political developments, changes in taxes, nationalisation, sanctions, devaluation, etc., which may negatively affect your investment value.

For detailed information on risks see Section 2 of the Prospectus of the Fund.

### Charges

The charges you pay are used to cover the operating expenses of the Fund, including expenses related to sale and distribution of share certificates. These charges may reduce the potential investment gains.

#### One-off payment before or after you have made an investment

<b>Entry charge</b>	1.00 %
<b>Exit charge</b>	0.00 %

This is the maximum amount that may be deducted from your funds before they are invested in the Fund.

Given that the fund has become operational (?) on 06.01.2021, this document provides an estimate of ongoing charges, which is based on the total amount of expected ongoing charges set out in the Prospectus.

#### Charges withdrawn from the Fund during the year and attributed to R Acc USD class.

<b>Ongoing charges (estimate)</b>	1.93 %
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#### Charges withdrawn from the Fund on certain special occasions

<b>Performance fee</b>	None
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### Past Performance

The Fund has not started operations, therefore information on the its past performance is not presented.

**Entry charge and exit charge.** For the cases entitling to lower charges, please consult your financial advisor or the Distributor. Information on the Distributor's approved pricelist is available on the website: [www.citadele.lv/lv/private/fees](http://www.citadele.lv/lv/private/fees).

It should be noted that when trading share certificates, you also have to cover separately the costs relating to such transactions, including bank's fees on custody and administration of Fund's share certificates.

**The ongoing charges figure.** The estimate presented herein will be replaced by the actual ongoing charges figure no later than 12 months after the date on which the Fund's share certificates are first offered for sale.

Further information on charges is provided in Section 7 of the Prospectus of the Fund, available online at: [www.cblam.lv](http://www.cblam.lv).

**The Fund was registered** on 22 December 2020.

Past performance is no guarantee of future results of the Fund. The value of investments can either increase or fall and we do not guarantee preservation of the initially invested resources.

The performance indicators are calculated in USD.

The entry charges are not taken into account in calculations.

### Practical Information

**Further information** about the Fund, the Prospectus of the Fund and the Fund Rules, its annual and semi-annual reports is available on the website of CBL Asset Management IPAS free of charge.

**Website:** [www.cblam.lv](http://www.cblam.lv)

**Phone:** (+371) 67010810 **Office address:** Republikas laukums 2A, Riga, LV 1010, Latvia.

**Custodian and Distributor:** AS Citadele banka

The Fund does not have any sub-funds. The Fund issues share certificates of various classes. We do not trade share certificates of one class for those of another class. However, you are entitled to simultaneously sell and purchase share certificates of different classes. In this case, the conditions for the exchange of share certificates and related commission fee shall be determined pursuant to paragraph 7.1 of the Prospectus of the Fund.

**Practical information:** The value of the unit of the R Acc USD share certificate class is determined on each business day and the relevant information is available on the website at [www.cblam.lv](http://www.cblam.lv) or on the Nasdaq OMX Riga website: [www.nasdaqbaltic.com](http://www.nasdaqbaltic.com).

**Taxes:** Please note that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect your personal position as an investor and a taxpayer. The Fund is not registered in the USA, therefore its share certificates are not offered to US citizens or residents.

**Disclaimer:** You may hold CBL Asset Management IPAS liable only in case the information provided in this document is misleading, inaccurate or inconsistent with the Prospectus of the Fund.

**Remuneration policy.** The effective remuneration policy of the AS Citadele banka Group is provided on our website at: <https://www.cblgroup.com/en/about/governance/remuneration-policy/>.

Its hard copy can also be received free of charge at our office on business days from 08:30 to 17:30. The policy informs of the calculation of the remuneration and specifies persons in charge of allocation of remuneration and the composition of the remuneration committee, if any.

This Fund is registered in the Republic of Latvia and monitored by the Financial and Capital Market Commission. CBL Asset Management IPAS is licensed in the Republic of Latvia and monitored by the Financial and Capital Market Commission. This key investor information is accurate and published on 06.01.2021.